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## Buy ZAGG (Open Position)

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Wed, May 7, 2014 at 3:59 PM

Overall, 13%-17% avg. position up, and average duration of 8.7 days.

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May 7, 2014

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Dear GuruFundPicks' Alpha News Edge Trade Alert Service Customers,

Your latest Trade Alert.

Stock: ZAGG

Action: Buy (Open Position)

Position Size: Full

Current Price: \$4.33

Investment/ Trading Horizon: Intermediate to Long-term

Investment or Trading Thesis: Company, a maker of protective film coverings for electronic devices (iPhones, etc.) under the InvisibleShield name, reported a good quarter report after the close yesterday, beating analyst revenue and earnings estimates, and guiding in-line. While that alone is not enough from not getting beat up in this market, what we like here is that stock is already trading on low expectations pre-March, so there is no 'air' in it. Overall, the current quarter report seems to indicate that the company may be getting back on the growth track, and it is trading at a very attractive valuation based on both P/E and EV/EBITDA (using non-GAAP #'s).

Best,

## Manish Babla

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